

FINANCE ADMINISTRATION COMMITTEE
TUESDAY, JUNE 19, 2012

MEMBERS PRESENT: T. Rose, E. Kubicki, R. Frederick, J. O'Day, M. Molinaro, W. Grady, YIG Member Miceli, YIG Member Carswell

EXCUSED: A. Kohlmeier

OTHERS PRESENT: D. Geertsen, A. Swartz, K. Bruenig, R. Dodge

CALL TO ORDER

Chairman Rose called the meeting to order at 7:00p.m.

CITIZEN'S COMMENTS (TAPE TIME: 00:07)

K. Bruenig spoke regarding the audio tape from the June 14, 2012 meeting was not yet on the website and she had wanted to listen to the meeting details regarding the advisory budget resolution. Discussion followed when the audio was to be placed on the web.

REPORTS FROM THE CHAIRMAN

There was none.

REPORTS FROM THE COMMITTEE (TAPE TIME: 01:25)

M. Molinaro introduced the YIG members.

FINANCE – RESOLUTION AWARDING THE SALE OF \$2,805,000 GENERAL OBLIGATION COUNTY BUILDING BONDS, SERIES 2012A (TAPE TIME 3:05) and RESOLUTION AWARDING THE SALE OF \$15,750,000 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2012B

D. Wagner of Ehlers explained the both resolutions.

Motion by M. Molinaro to approve. Second by J. O'Day. All aye, motion carried, including YIG members.

Motion by R. Frederick to approve. Second by M. Molinaro. All aye, motion carried, including YIG members.

Motion by E. Kubicki to adjourn. Second by M. Molinaro. All aye, motion carried.

The Committee adjourned at 7:25 p.m.

Respectfully Submitted,

Recording of the minutes is available.

Prepared by: Donna Esposito, Division of Personnel Services

Submitted by:

Al Swartz, Director/Budget Manager, Division of Financial Services